

Midland States Bancorp, Inc. Plans Initial Public Offering

4.15.2016

Midland States Bancorp, Inc. ("Midland") is a community-based financial holding company headquartered in Effingham, Illinois, and is the sole shareholder of Midland States Bank. It has assets of approximately \$3 billion and its Midland Wealth Management Group has assets under administration of approximately \$1.2 billion as of December 31, 2015.

Midland has announced that it filed a registration statement with the Securities and Exchange Commission for a proposed initial public offering of its common stock. It has applied to list its common stock on the NASDAQ Global Market. As BFKN previously posted, Midland plans to use more than \$4 million in proceeds from the IPO to buy wealth management assets from Sterling Bancorp in Yonkers, New York.

Barack Ferrazzano's legal team was led by **Dennis R. Wendte**, along with **Robert M. Fleetwood**, **Bill Fay** and **Emily N. Henkel**. Executive Compensation and Benefits were handled by **Donald L. Norman**, **Andy K. Strimaitis** and **K.C. Klagos**.

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