

Greenwood, Inc. Raises \$45 million in Funding Led by Pendulum

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BFKN Press Release

BFKN **Corporate & Securities Group** served as legal counsel to Pendulum in a deal that raised \$45 million in funding for Greenwood, Inc., the digital banking platform for Black and Latino individuals and businesses. Pendulum, a strategic growth investing and advisory platform designed for founders and leaders of color, became the largest investor in Greenwood on a dollar basis with this investment. The funding will accelerate Greenwood's vision of closing the racial wealth gap and providing the tools and education needed to empower the Black and Latino communities to build generational wealth.

"Greenwood is poised to create new outcomes and equip our communities with the resources they have been systemically excluded from in the pursuit of economic opportunity," says Robbie Robinson, Co-Founder and CEO of Pendulum. "My wife and cofounder, D'Rita, and I, along with our team, are thrilled to partner with Greenwood to accelerate its mission and deliver its growing product offering to its constituency across the country."

BFKN's legal team was led by partner **Andrew R. Grossmann** and associate **Kait E. Kelly**, with assistance from partner **Stanley F. Orszula** and associate **Will Cronin**.

To read more about this deal, visit:

- <https://www.businesswire.com/news/home/20221129005447/en/Greenwood-Raises-45-Million-Funding-Round-Led-by-Pendulum-and-Announces-Elevate-a-New-Career-and-Lifestyle-Membership>

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