

Tailored Director Training Programs

Vendor Oversight: Assess, Monitor & Control Risks

Community banks often rely on vendors to provide services that are vital to their operations. Third-party vendor contracts can evolve into strong long-term relationships that are mutually productive and beneficial, or end in unusually high costs, extensive regulatory headaches and litigation. Understanding how to evaluate and negotiate these key legal relationships is extremely important. Our director training presentation titled “Vendor Oversight: Assess, Monitor & Control Risks” may help with this challenge and includes the following topics:

- Regulatory Guidance
- Potential Risks
- Contract Negotiation
- Ongoing Monitoring
- Termination
- Oversight & Accountability
- Documentation & Reporting
- Independent Reviews

Contact us to develop a training program and schedule tailored to the specific needs of your board of directors.

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